Textile Markets In Critical State, Fabric Buyers Say

Trade Leaders Emphasize

Fairchild Service

Need of Caution in View of Dangerous Conditions;
Speculators Are Attacked

Hazardous, unstable, unsatisfactory and dangerous were a few of the adjectives applied to the present cotton, woolen and silk goods markets yesterday at the annual convention of the Jobbers' Association of Dress Fabric Buyers at the Waldorf-Astoria. The fabric jobbers, coming from all parts of the country, were by no means pesson and solve the country, were by no means pesson and solve the country, were by no means pesson and solve the country, were by no means pesson and solve the country, were by no means pesson and solve the country, were by no means pesson and solve the country, were by no means pesson and solve the country, were by no means pesson and solve the country, were by no means pesson and solve the country that the countr jectives applied to the present cotton, woolen and silk goods markets yesterday at the annual convention of the Jobbers' Association of Dress Fabric Buyers at the Waldorf-Astoria. The fabric jobbers, coming from all parts of the country, were by no means pessimistic regarding the business outlook for 1920, but throughout the meeting the need of caution was emphasized and reiterated. How long high prices will continue and how far they will go was a question that received at best only an indefinite answer.

Sees End of Room

Sees End of Boom

Indications that the boom period of business during 1919, with its good profits, may not extend much further were cited by H. Clay Miller, of the Daniel Miller Company, president of the association, in his opening remarks. While the general public still continues to buy at high prices, he said, retailers reported to him that their customers were choosing goods more carefully and hesitating longer before finally paying present prices. Also, according to Mr. Miller, mill agents and converters seem to be in an "unwarranted hurry to sell their products on the 'at value' basis," by which prices are determined at the time the goods are delivered. Importation of textiles, according to Mr. Miller, also are beginning to be a factor in the market. He spoke of large contracts for shirtings which had been placed by American firms in England, and said that his firm now has a shipment on the way from Manchester consisting of two-ply voiles which were contracted for there at figures below the American market price.

"The present textile market," he wholesale clothing and shoes; Pennsylvania Matlanta—Keely Co.: H. T. Craft, rugs, at Lanta—Keely Co.: H. T. Craft, rugs, and holder of the spoke of large continues of the business; 110 Broadway, room 505.

ATLANTA—Olsan Bros.: Lewis Goff, millinery, 110 Broadway, room 505.

ATLANTA—A. M. Robinson Co.: C. J. ARDMORE.

ARDMORE.

ARLTIMORE.—Cohn & Son; Charles Cohn, Hert Broadway Central.

BALTIMORE—M. Gold, hats; Broadway Central.

BALTIMORE—Cohn, Hartz & Cohen; Edw Cohen, mfrs. clothing; Herald Square.

BALTIMORE—Cohn, Hartz & Cohen; Edw Cohen, mfrs. chidren's and juniors' dresses; 1270 Broadway.

BALTIMORE—Hamburger & Co.; F. Ramburger, mfrs. chidren's and juniors' dresses; 1270 Broadway.

BALTIMORE—Hamburger Bros.; Mes M. Haus, representang 1150 Broadway.

BALTIMORE—Daniel Miller Co.; D. B.

"The present textile market," he said, "is as hazardous as it is high. Textile prices have risen in greater proportion than those of other commodities. Many classes of fabrics are now five or six times their pre-war prices. The retailers who buy from us are demanding protection against the possibility of a falling market, while we are bound by contracts, which we cannot cancel, to take in goods sold us at high prices by mills and converters."

Mr. Miller suggested that a slowing pof strenuous efforts.

fect upon the entire fabric market.

A schedule of price advances of other commodities contrasted with advances in textile lines was used by W. G. Patrick, of the Decker-Patrick Company, Salt Lake City, Utah. to demonstrate the contention that textile prices have increased in greater proportion than other goods. Textiles are now from 100 to 125 per cent above last April's prices, he said, and from 300 to 500 per cent ahead of pre war prices. Figures gathered from wholesale grocers show that flour and wheat products have advanced 10 to 15 per cent in the last year, corn products have declined 15 per cent, meats have declined 30 per cent in the last three months, canned milk and dairy products have remained equal with last pear, beet sugar has advanced 100 slightly, furniture has advanced 100 lightly, furniture has advanced 100 per cent and shoes from 125 to 150 per cent compared with 1913.

Breaking Point Near

"This looks as if the breaking point were near at hand," said Mr. Patrick, and it is time for us to act cautious-y." He expressed himself as strongly

Speculators in cotton goods received mental cubbing by Jackson Fairurst, of the Love-Warren-Monroe ompany Tacoma.

restimony to the effect that silk is king rapid strides as a dress fabric s given by F. B Patton, of the Pitts-

Buyers Arrived

Buyers are invited to register in this column by telephoning Beekman 8243 Moskowitz, Spring suits; Mr. Melsel, Jobs between 10 a. m. and 7 p. m.

CLEVELAND—L. Bailey & Co.: Mme. Moskowitz, Spring suits; Mr. Melsel, Jobs fall coats; Miss Cohen, silk, muslin underwear; 37 West 26th St.: Ben Levis.

ania. ATLANTA—Keely Co.; H. T. Craft, rugs, phoistery; 1170 Broadway, room 505. ATLANTA—Olsan Bros; Lewis Goff, illinery; 15 East Twenty-sixth Street;

et.
-Farley, Harvey & Co.; C. E.
-ts, linens, white goods; J. H.
a goods; 102 Franklin Street.
N-R. H. White Co.; Miss M.
rt needlework; 470 Fourth

ST. LOUIS—Friedman & Sons Co.; W. Friedman, piece goods and ready to wear; Broadway Central.

ST. LOUIS—B. Shapiro, millinery goods. NEW BEDFORD, Mass.—New Bedford bry Goods Co.; Miss M. Cummings, ready o wear; 404 Fourth Avenue; Dry Goods Millance. LOUIS-M. Greenberg, furniture; Vallick.

ST. LOUIS—Ely & Walker; J. T. Carsenter, remnants, jobs; A. C. Lucking,
econd vice-president; 54 Worth St., fourth floor.
ST. LOUIS—Globe Store; M. Mandel, boys' and children's clothing; Herald Square.
ST. LOUIS—Delmar Mfg. Co.; B. M. Sliverstein, mfrs. infants' wear, cape;

Broadway, room 406. HLADELPHIA-M. Davidson, tailors' PHILADELPHIA—M. & W. H. Lewis; Lewis, dry goods; Woodward. Washington. Lasburgh & Broz.; V. Philadelphia—Gitelman's Sons; L. Restin. furs. Grand. Broz.; Max Hisgan, ready to wear; 432 Fourth Avenue, room 1205.

WASHINGTON—Lasburgh & Broz.; V. SILKS—Fear of Further firs. peticeoats, skirts; Breslin. Resting the sense; 220 Fifth Avenue. Washington—Woodward & Lothrop; Cl. Bast, boys clothing; H. Huntsberry, Philadelphia—Micklin Broz.; Max Hisgan, ready to wear; 432 Fourth Avenue. The sense of the sense; 220 Fifth Avenue. Washington—Wash

The Annex.
YOUNGSTOWN, Ohio-Youngstown Dry.
Goods Co.; W. C. Stitt, general manager;
72 Leonard Street.

Business News

THE commercial paper market yesterday was unchanged and the country banks continued to be the chief buyers of bills. Rates held firm at 6 per cent with little prospect that borrowers will be able to get lower rates in the immediate future.

The bankers' acceptance market was duller following the renewal of the high rates for call money. Dealers report some calling of loans secured by acceptance collateral. These calls, however, were declared not to be large.

Silverstein, mfrs. infants' wear, caps; Pennsylvania.

ST. LOUIS—T. W. Garland; Miss L. E. Bonner, ladies' suits; Pennsylvania.

ST. LOUIS—Carlton Dry Goods Co.; L. Lanwehr, notions: 329 Broadway.

ST. LOUIS—Silverstein's Apparel Co.; L. Sorger, suits; 404 Fourth Avenue.

ST. LOUIS—Famous & Barr; Miss Rubenstein, waists and sweaters; M. Sostman, Bernard—Franklin, Sienstein, Walter Louis and St. Louis—Louis and St. Louis—

M. E. Lee, skirts and coats; 2.5 Fifth Ave. Associated Merchandising Corporation Broadway, Brotzell.

WASHINGTON—S. Kann Sons & Co.; Miss A. Hagan, ready to wear; 432 Fourth WASHINGTON—Lapsburgh & D. Richter, shoes and show a converters, stripes have about run their course. Real Scotch plaids in Sun their course. Real Scotch plaids in Sun ginghums also have passed into the discard, say several converters, and the demand is now centered on fine line plaids in several color comb nations. Greens are said to be particularly strong at present.

Recording to some Sol.

ket in Yokohama are being reflected

YOUNGSTOWN, Ohio—Federal Stores reported at this time last year, when by C. N. Miller, general merchandise; available supplies also were below

LEATHER-Shortage of Sheepskin Forces Use of Imitation

Buyers Coming

Because of the shortage of good uality sheepskin manufacturers of elts, bags and many other articles hade of this leather have been forced to turn to imitation leather, cloth and other materials to continue production. The present stock of high-grade sheep-skin is reported to be lower than ever before, and no appreciable relief is expected for some time. As the greater part of the sheepskin used in the United States comes from New Zealand, the British have first pick on all supplies, and consequently the first-class stocks go to Great Britain, while the poorer grades are shipped here.

ER, Tex.—The Quality Shop: E. E. JEWELRY—Price of dies conts, suits, silk dresses, Platinum Up \$10 an Ounce

Chemical Co., Inc....
Trade Bureau, Inc....
Silks, Inc...BradfordCompany, Inc.
George G.— Manhattan
r Manufacturing Comson. Sylvanus J.—A W. Erick standard Miller (Co. Inc.—J. Bogart source, George G.—Conveying Weigher Co.

Y. Rys. Co.—A. Levine.

Standard C. M.—G. Ogle; costs ichman, William, and Samuel Cewman—C. L. Harding et al. aublic Trading Co.—Inland linam, Robert M.—C. Standard Co.—Inland linam

an, Robert M.-C. W. Can-Harry-M. Niewhous;

Nilley Co. Painting Co.-C. Joseph G .- Musical Courier

AUCTION SALES

Moscow Machine, Tee & Engine Co. on are hereby notified that the t

First Russian Air Navigation

You are hereby notified that the time for the payment of our claim, for which we have a lien for work, labor and services, storage, cartage charges and interest, upon the property hereinafter described, having expired after due notice thereof had been given you, we will cause such property, to wit, machinery, machine tools and machine parts, etc., now stored at No. 130 West 2d Street, Borough of Manhattan, cliy, County and State of New York, by you or in your behalf or in which you may have an interest, to be sold at public auction according to statute in such case made and provided, at No. 130 West 3d Street, Borough of Manhattan, City, County and State of New York, by Smith & Jaffe, auctioneers, on Wednesday, January 14, 1920, at ten o'clock in the forenoon and continuously thereafter until such property may be sold.

Dated New York, December 29, 1919.

C. B. RICHARD & CO.

SMITH & JAFFE, Auctioneera Woolworth Bullsing, Telephone Barcalay 712a.

Mr. Philip Smith will conduct the sale.

Worth Bullsing, Telephone Barcalay 712a.

Worth Bullsing, Telephone Barcalay 712a.

Mr. Philip Smith will conduct the sale.

Indoor Track Season Gets Under Way Friday

The indoor season of 1920 starts off of the 1st Regiment. More than 6,000 tickets are out, and, judging from the early. The feature of the games will be the three metropolitan champion-

NICOLA PAVDA MINING DISTRICT

The state of the control of the cont